

23 August 2024

## Significant Event Notice

### Important changes to Centric Super

This Significant Event Notice (SEN) provides you with information on changes to Centric Super's fees and costs which will come into effect on 1 October 2024.

### This is what's changing

We are dedicated to providing a quality product at a very competitive price (when compared with similar products). We have continued to build new features to simplify your experience and to ensure that you and your adviser have the right investment choices for your Centric Super Portfolio/s.

Over this time, we have faced increases in administrative and operating costs, and those associated with ongoing regulatory changes. After careful consideration, we have determined that it is necessary to increase the fees and costs you pay.

### Summary of changes to fees and costs

The fees and costs you pay depend on the investment menu you have chosen. The table below summarises the fees and costs that are changing.

**Note: It is important to note that from 1 October 2024, the administration fees and costs for the Centric Choice Menu and some brokerage fees will increase. Other fees and costs (which are not changing) may apply.**

Type of fee or cost	Amount before 1 October 2024	Amount from 1 October 2024	How and when paid from 1 October 2024
<b>Ongoing annual fees and costs</b>			
<b>Administration fees and costs</b>	<b>Centric Choice Menu</b>		
	<b>Centric Platform fee</b> \$30.75 per Account per month <b>plus</b> <b>Trustee fee</b> \$5.22 per Account per month <b>PLUS</b>	<b>Centric Platform fee<sup>1</sup></b> \$44.00 per Account per month  <b>PLUS</b>	<b>Centric Platform fee</b> is deducted monthly in arrears from your Centric Super Cash for each Account you hold.

Type of fee or cost	Amount before 1 October 2024	Amount from 1 October 2024	How and when paid from 1 October 2024
	<b>Expense Recovery Charge</b> \$5.22 per Account per month <b>PLUS</b>	<b>Expense Recovery Charge</b> \$11.00 per Account per month <b>PLUS</b>	<b>Expense Recovery Charge</b> is deducted monthly in arrears from your Centric Super Cash for each Account you hold.
	<b>Operational Risk Financial Requirement (ORFR) Charge</b> 0.0250% p.a.	<b>Operational Risk Financial Requirement (ORFR) Charge</b> 0.0250% p.a.	<b>ORFR Charge</b> is calculated daily based on your total Account balance and deducted monthly in arrears from your Centric Super Cash.
	<b>OR</b>		
	<b>Centric One Menu</b>		
	<b>Centric Platform Fee</b> 0.2583% p.a.  <b>PLUS</b>	<b>Centric Platform Fee</b> 0.2583% p.a.  <b>PLUS</b>	<b>Centric Platform fee</b> is deducted monthly in arrears from your Centric Super Cash for each Account you hold.
	<b>Operational Risk Financial Requirement (ORFR) Charge</b> 0.0250% p.a.	<b>Operational Risk Financial Requirement (ORFR) Charge</b> 0.0250% p.a.	<b>ORFR Charge</b> is calculated daily based on your total Account balance and deducted monthly in arrears from your Centric Super Cash.
	<b>AND</b>		
<b>Other Costs</b> of 0.0106% of the total value of funds in the Centric Super Fund.	<b>Other Costs</b> of 0.0000% of the total value of funds in the Centric Super Fund.	<b>Other Costs</b> are amounts paid for by the Promoter on behalf of the Fund and are not a direct charge to you.	
<b>Investments fees and costs</b> (For Centric Choice & Centric One Menu)	<b>Centric Super Cash fee</b> Estimated to be 0.50% p.a. of your Centric Super Cash balance. <sup>2</sup>	<b>Centric Super Cash fee</b> Within the range of 0.40% to 1.00% p.a. of your Centric Super Cash balance.	<b>Centric Super Cash fee</b> is calculated daily and deducted monthly in arrears from interest earnings received by the Fund prior to allocating interest to your account. It is not deducted from your Centric Super Cash.

Type of fee or cost	Amount before 1 October 2024	Amount from 1 October 2024	How and when paid from 1 October 2024
Other fees and costs	<b>Centric Choice Menu</b>		
	<b>Brokerage fee</b> Listed security trades only <ul style="list-style-type: none"> <li>Direct market access orders: 0.1025% of trade value, subject to minimum of \$10.25 per trade</li> <li>Worked Orders: 0.1333% of trade value</li> </ul>	<b>Brokerage fee</b> Listed security trades only <ul style="list-style-type: none"> <li>Direct market access orders: 0.1025% of trade value, subject to minimum of \$10.25 per trade</li> <li>Worked Orders: 0.1435% of trade value</li> </ul>	<b>Brokerage fee</b> is the fee deducted from your Centric Super Cash at the time a transaction in a listed security is settled.

1. Currently the Centric Platform fee and the Trustee fee are itemised separately. However, as part of the changes effective 1 October 2024, these fees will be combined into a single fee (to be called the Centric Platform fee).

2. The Centric Super Cash fee for the financial year ending 30 June 2024 was 0.52% p.a.

## Examples illustrating the changes to ongoing fees and costs

The tables below provide examples of how the **ongoing** annual fees and costs for Centric Super can impact your super investment over a 1-year period (depending on the menu you have chosen).

### Example - Centric Choice Menu (Based on \$50,000 Account balance)

The current *Additional Information Guide* (AIG) contains an example of how the ongoing annual fees and costs for a Centric Super Account invested via the Centric Choice Menu, can impact your super investment over a 1-year period. The table below contains a summary comparison before and after the fee changes on 1 October 2024.

Type of fee or cost	Before 1 October 2024	From 1 October 2024
<b>Administration fees and costs</b>		
Centric Platform fee (incl. Trustee fee)	(\$369.00 + \$62.64) \$431.64	\$528.00 <sup>1</sup>
Expense Recovery Charge	\$62.64	\$132.00
ORFR Charge	\$12.50	\$12.50
Other Costs <sup>2</sup>	\$5.30	\$0.00
<b>Sub Total</b>	<b>\$512.08</b>	<b>\$672.50</b>
<b>Investment fees and costs</b>		
Centric Super Cash fee	\$2.50	\$5.00 <sup>3</sup>
<b>Total</b>	<b>\$514.58</b>	<b>\$677.50</b>

1. This amount reflects a single fee (inclusive of the trustee fee) called 'Centric Platform fee' and the increase will apply from 1 October 2024.

2. This amount is currently paid for by the Promoter on behalf of the Fund and is not a direct charge to your Centric Super Cash Account.

3. This amount is calculated by applying the highest percentage-based fee (1.00%) to a \$500.00 Centric Super Cash balance (the minimum cash balance for a \$50,000 account balance). It is not a direct charge to your Centric Super Cash Account.

**Note:** The example above assumes that an account is invested in the Multi Asset Class Fund (MACF) – Balanced option as per the existing example on page 21 of the Additional Information Guide. Ongoing underlying investment fees and costs and transaction costs for MACF are not included and will depend on the underlying fees and costs of your chosen financial product(s). Also, member activity related fees (such as brokerage) are not included. As noted above, brokerage fees for Worked Orders are increasing. The amount you will pay from 1 October 2024 depends on the value of Worked trade orders you and your financial adviser submit.

### Example - Centric One Menu (Based on Centric One Balanced Model & \$50,000 Account balance)

The PDS contains an example of how the ongoing annual fees and costs for a Centric Super Account invested in the Centric One Balanced Model, can impact your super investment over a 1-year period. The table below contains a summary comparison before and after the fee changes on 1 October 2024.

Type of Fee or Cost	Before 1 October 2024	From 1 October 2024
Administration fees and costs <sup>1</sup>	\$146.95	\$141.65
Investment fees and costs	\$313.25	\$279.95 <sup>2</sup>
Transaction costs	\$65.25	\$62.90 <sup>2</sup>
<b>Total Cost of Product</b>	<b>\$525.45</b>	<b>\$484.50<sup>3</sup></b>

1. This amount includes the Centric Platform fee, ORFR charge and, other costs currently paid for by the Promoter on behalf of the Fund.

2. The investment fees and costs and transaction costs of the Centric One Balanced Model shown here reflect that underlying investment fees and costs and underlying transaction costs (based on estimates for the year ending 30 June 2024) are lower. Investment fees and costs and transaction costs currently shown in the PDS reflect estimated underlying fees and costs based on the year ending 30 June 2023. Estimates are subject to change from year to year.

3. This example shows an overall decrease in the total cost of product for the Centric One Balanced Model from 1 October 2024 due to ongoing underlying fees and costs decreasing based on estimates for the year ending 30 June 2024.

**Note:** The Total Cost of Product above includes an amount calculated using the underlying fees and costs of managed investments that comprise the Centric One Balanced Model (as the underlying investments are chosen by the Trustee).

## General advice warning

The information contained in this notice is general information only and does not consider your personal objectives, financial situation or needs. You should consider whether the information in this notice is appropriate for your personal circumstances.

Before you make any decision about whether to continue to invest through the Fund, you should also consider the *Product Disclosure Statement* (PDS), *Additional Information Guide* (AIG), other incorporated by reference documents (referred to in the PDS), and *Target Market Determination* (TMD) for the Fund. You should consult a licensed financial adviser to obtain financial advice that is tailored to suit your personal circumstances.

## For more information

- The changes in this notice will be included in the *Centric Super PDS, AIG* and other incorporated by reference documents (as necessary), dated 1 October 2024. You can obtain these documents from the Centric Super website at [centricwealth.com.au/disclosure](https://centricwealth.com.au/disclosure), or from your nominated financial adviser, or by contacting us on, or after that date.
- If you have any questions in relation to these changes and how they may personally impact you, please contact your nominated financial adviser.
- If you have general questions in relation to this notice, contact us on 1300 223 687 or [support@centricwealth.com.au](mailto:support@centricwealth.com.au).

At Centric we value your business and remain dedicated to delivering a comprehensive and cost-effective experience to support your ongoing financial needs and objectives.

This notice has been issued by Equity Trustees Superannuation Limited (ABN 50 055 641 757, AFS Licence No 229 757, RSE License No, L0001458) in its capacity as the Trustee of the Centric Super Fund (Centric Super) (ABN 91 593 544 166, RSE Registration Number R1078619). Specialised Private Capital Ltd (ABN 87 095 773 390, AFSL 246744) trading as Centric Capital is the sponsor, promoter, and investment services provider for Centric Super. This document should be read in conjunction with the current Centric Super PDS, Additional Information Guide, other incorporated information.